THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: 02 November 2018

ASX Code: TOP

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – OCTOBER 2018

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax	After Tax
31 October 2018	73.2 cents	70.7 cents

NTA previous month	Before Tax	After Tax
30 September 2018	83.9 cents	78.6 cents

All figures are unaudited and approximate.

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